

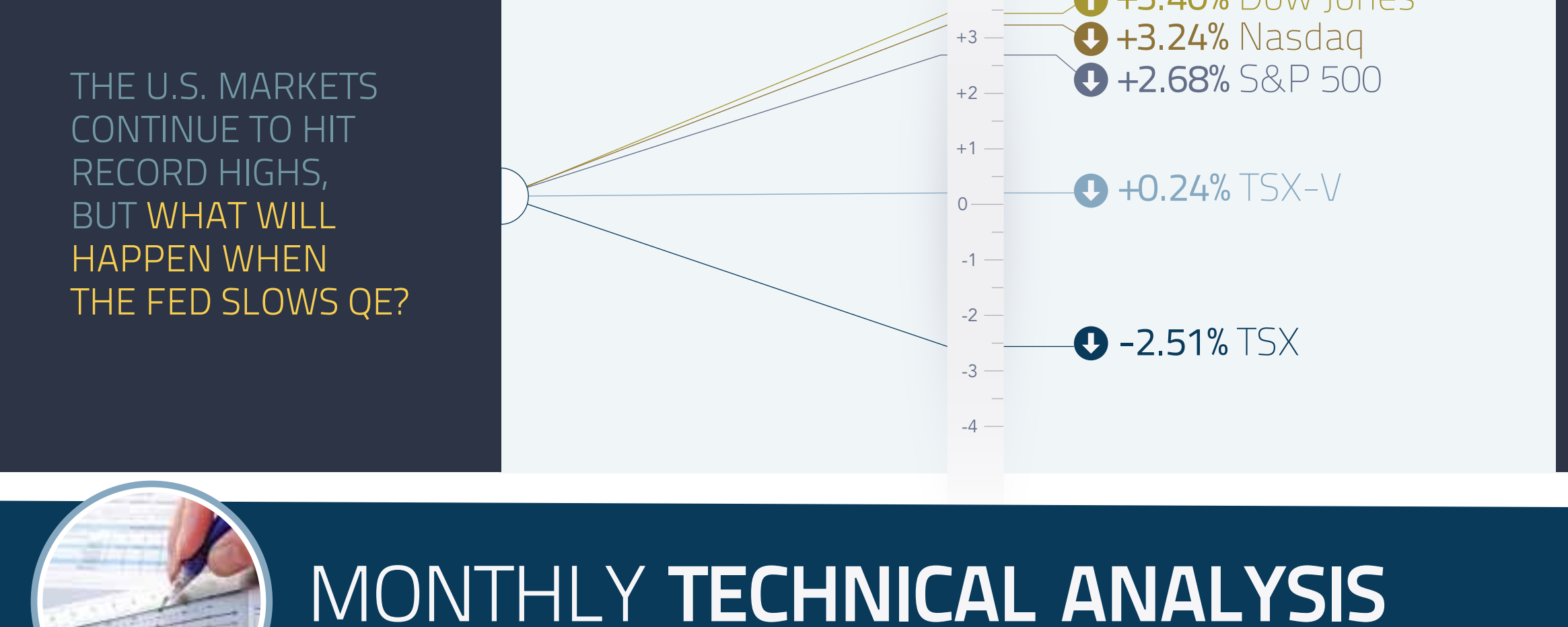
ABOUT VC MARKET INTELLIGENCE

The goal of this monthly infographic is to provide a big picture snapshot of market signals, commodity trends, and economic indicators in an intuitive and visual way.

MARKET TRENDS

MONTH-TO-MONTH

NOV 2013 VS PREVIOUS MONTH



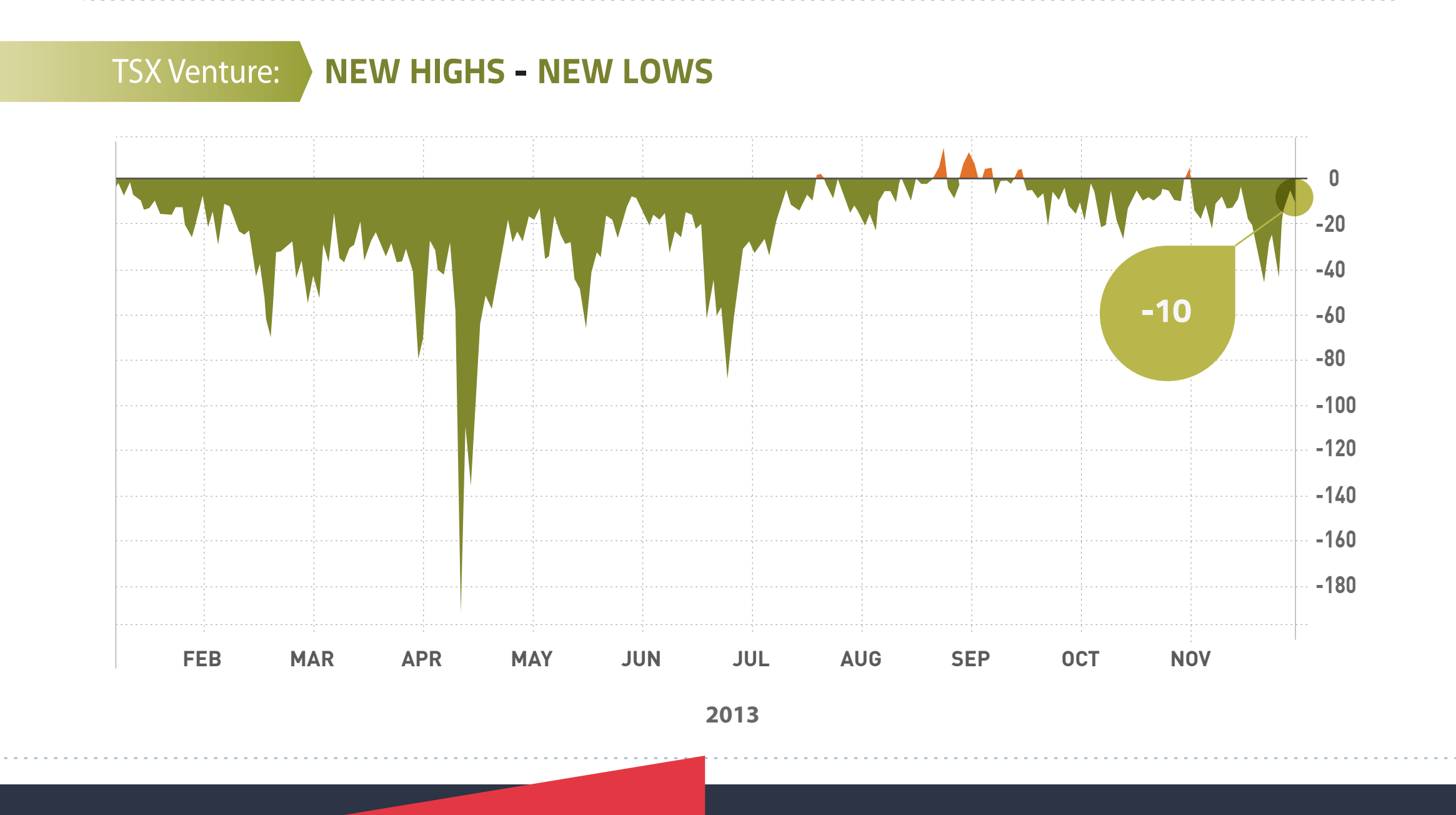
MONTHLY TECHNICAL ANALYSIS

MARKET COMMENTARY

US economic data and US dollar strength continue to be major headwinds for the precious metals. Gold below \$1200 likely means a retest of \$1050 in 2014.

Important Dates in December:

4th	Eurozone GDP, Bank of Canada Interest Rate Decision
5th	ECB Interest Rate Decision
6th	U.S. Nonfarm Payrolls, U.S. Unemployment Rate
17th	U.S. Consumer Price Index (CPI)
18th	U.S. FOMC Economic Projections, Fed's Interest Rate decision and Monetary Policy statement
20th	Bank of Japan Interest Rate decision and Policy Statement



TAX LOSS SELLING

IN MINING STOCKS

WHAT IS IT?

By selling stocks in a portfolio for a loss, these losses can offset some or all of the capital gains in other stocks for the year.

Any capital losses that cannot be used presently can either be carried back three years or carried forward indefinitely to offset capital gains in other years.

1 YEARS

2 YEARS

3 YEARS

For a capital loss to be recorded in 2013, the stock must be sold no later than December 24, 2013 in Canada and December 26, 2013 in the US. If sold on those dates the earliest an investor can buy the stock back is January 24, 2014 in Canada and January 27, 2014 in the US.

WINNER

LOSERS

If your stocks look like these in the chart, consider selling the losers to pay for the winner's capital gains.

DEADLINES

CANADA

12/24/2013

U.S.

12/26/2013

HOW-TO EXAMPLE

RMX.T

SSL.T

SEA.T

MAG.T

DGC.T

INITIAL PORTFOLIO VALUE

\$25,000

CURRENT PORTFOLIO VALUE

\$9,865

SELL ALL FIVE SECURITIES, DEFERRED TAX CREDIT

\$15,135

This \$15,135 can be used to offset other capital gains, or can be used next year.

PROBLEM:

What if the market goes up and my stocks make a big run?

ANSWER:

INVEST \$9,865 IN THE GDXJ

While the investor is not exposed to the direct company returns, the GDXJ is an ETF that will be able to capture any upticks in junior precious metals markets during the period when the investor is **UNABLE TO PURCHASE BACK THE FIVE COMPANIES.**

MARKET DASHBOARD

UNITED STATES

Understanding VC Market Intelligence

52 WEEK HIGH

CURRENT

PREVIOUS MONTH

52 WEEK LOW

52 WEEK HIGH

52 WEEK LOW

THIS MONTH

52 WEEK HIGH

52 WEEK HIGH

CURRENT

PREVIOUS MONTH

52 WEEK LOW

52 WEEK HIGH

52 WEEK LOW

THIS MONTH

52 WEEK HIGH

EUROZONE

CANADA

CHINA

NOTE: Eurozone / Euro Area only refers to the 17 countries using the euro

COMMODITY TRENDS

Percentage change from last month

For more information on investing and commodities, visit us at:

visualcapitalist.com